

EFT

ELECTRONIC FUNDS TRANSFER

Expedite MGIC Claim Payments with Electronic Funds Transfer

With EFT, as soon as MGIC completes a claim, funds are transferred directly into your account in one consolidated payment. EFT eliminates waiting for a check in the mail. MGIC will provide an EFT Reconciliation Report on the MGIC/Link Servicing site listing all loans receiving payment within one business day prior to deposit.

To get started

Complete and fax an [Authorization for Electronic Receipt of Payment form](#) to MGIC's Cash Management Department, (414) 347-6354. The form is available at www.mgic.com > Servicing > [Default Servicing/Claims Forms](#).

Upon receipt, MGIC will:

- test to ensure the successful transfer of future funds;
- work with you to set up EFT service for your designated branches or offices;
- notify you of the date EFT claim payments will be activated; and
- provide you with instructions for accessing payment detail via MGIC/Link Servicing.

Questions?

Contact MGIC Customer Service, customer_service@mgic.com or 1-800-424-6442.

Stay on top of EFT claim payments

Use MGIC/Link Servicing to view payment details online the same day funds are transferred. Login to MGIC/Link and select the Reports tab to access:

- EFT Reconciliation Reports with daily totals of funds transferred;
- individual claim payments that comprise the total transfer; AND
- Explanation of Benefits (EOB) statements for each claim.

To learn more about MGIC/Link Servicing go to www.mgic.com/servicing/mlink.html.

To register for a user ID and password go to www.mgic.com/signup.



Authorization for Electronic Receipt of Payment (ACH)

Lender Name: _____

Address: _____

City, State, ZIP Code: _____

I, _____, the _____ of _____ ("Lender") authorize Mortgage Guaranty Insurance Corporation and its affiliates (together, "MGIC") and the Financial Institution listed below to initiate deposits of funds electronically to the account identified below (the "Account"), for amounts payable by MGIC to Lender. Such deposit shall be in lieu of payment by check. If funds to which Lender is not entitled are deposited to the Account, MGIC will so notify Lender and Lender will initiate a payment to return said funds to MGIC. This authorization will remain in effect until Lender has cancelled it by written/fax notice, and only upon receipt of such written notice by MGIC at the fax number below, in which case it will be effective on a date determined by MGIC, which is no later than ten business days after MGIC's receipt.

Financial Institution Name: _____

Financial Institution Address: _____

City: _____ State: _____

ABA Routing Number: _____

Account Number to be Credited: _____

Account Type: Checking Savings General Ledger

Authorization Signature: _____ Title: _____

Date: _____ Phone: _____

E-mail: _____

Please direct any questions to MGIC Cash Management Department, 1-800-558-9900 X6611 or X2659.

Fax form to: MGIC Cash Management, 414-347-6354

Cash Management Use Only PreNote Date: ____/____/____ Vendor Number: C _____
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