

# CREDIT-TIERED LENDER-PAID MONTHLY PREMIUMS

## NATIONAL RATES

AUGUST 2011

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

### LPMI Fixed Monthly Premiums

30-YEAR ■ NONREFUNDABLE

BASE LTV	COVERAGE	Class Selection		
		CLASS 1	CLASS 2	CLASS 3
		720+	680-719	< 680
<b>97%</b> to 95.01%	35%	.88%	1.10%	N/A
	30	.80	1.00	N/A
	25	.71	.87	N/A
	18	.59	.77	N/A
<b>95%</b> to 90.01%	35	.76	1.06	1.37%
	30	.67	.94	1.20
	25	.62	.84	1.08
	18	.56	.74	.85
	16	.54	.72	.79
<b>90%</b> to 85.01%	30	.59	.69	.88
	25	.49	.62	.76
	17	.43	.49	.61
	12	.39	.44	.52
<b>85%</b> & UNDER	25	.44	.48	.69
	17	.37	.43	.58
	12	.32	.38	.44
	6	.30	.34	.38

STANDARD AGENCY  
COVERAGE REQUIREMENTS

for loan terms > 20 years

for loan terms ≤ 20 years

### LPMI Nonfixed Monthly Premiums

30-YEAR ■ NONREFUNDABLE

BASE LTV	COVERAGE	Class Selection		
		CLASS 1	CLASS 2	CLASS 3
		720+	680-719	< 680
<b>95%</b> to 90.01%	35%	1.01%	1.41%	1.70%
	30	.87	1.22	1.49
	25	.80	1.08	1.34
	18	.67	.89	1.05
	16	.64	.85	.98
<b>90%</b> to 85.01%	30	.81	.95	1.09
	25	.65	.82	.94
	17	.59	.67	.76
	12	.51	.57	.64
<b>85%</b> & UNDER	25	.68	.74	.86
	17	.48	.56	.72
	12	.38	.45	.55
	6	.37	.42	.47

PREMIUM ADJUSTMENTS	CLASS 1	CLASS 2	CLASS 3
	720+	680-719	< 680
Rate-and-Term Refinance	.10	.15	.30
Cash-out Refinance*	.20	N/A	N/A
Second Homes	.14	.20	.35
Loan Amounts > \$417,000	.25	.40	.60
Employee Relocation Loans	-.04	-.07	-.10
≤ 25-Year Amortization Term	-.05	-.08	-.11

NOTE: Rates cannot be reduced below .15%.

ADDITIONAL COVERAGE LEVELS MAY BE AVAILABLE. PLEASE USE MGIC'S RATE FINDER – PLUS TO DETERMINE PREMIUMS.

\*See Section 3.07d of MGIC's Underwriting Guide for eligible cash-out refinances.

# CREDIT-TIERED LENDER-PAID MONTHLY PREMIUMS

MGIC

## NATIONAL RATES

AUGUST 2011

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

Lender-Paid Monthly Premiums provide coverage while MI premiums are being paid. The premium must be paid by the lender or a person other than the borrower and must not be charged separately to the borrower.

Rate tables provide annualized rates for these plans. To determine the monthly premium, multiply the applicable premium rate by the loan amount and divide by 12. Round to the nearest cent.

### LOAN PROGRAM CATEGORIES

**Fixed Rate** applies to loans with level or declining payments for the first five years. It does not include loans with buydowns or rate concessions.

**Nonfixed Rate** applies to loans with actual or potential payment changes during the first five years.

Loans featuring potential negative amortization are not eligible for MGIC mortgage insurance.

### RATE SELECTION

**30-Year Rates** apply to loans with an amortization period greater than 25 years and not more than 40 years.

**25-Year & Under Rates** apply to loans with an amortization period of 25 or fewer years.

Select LTV category based on first lien only.

Rates may vary from state to state. Select rates based upon lender location. New York has special requirements for the use of credit scoring.

### CLASS SELECTION

**Credit-tiered rates** are divided into three class levels and are based on the borrower(s) credit profile.

Loans without valid credit scores or no credit scores that otherwise meet MGIC's nontraditional credit requirements receive Class 3 rates.

Loans with other than a standard approval from an automated underwriting system, such as Fannie Mae's DU® EA or Freddie Mac's LP® Caution/Eligible or LP® Caution A-Minus/Eligible, receive Class 3 rates.

### PREMIUM PLAN OPTIONS

**Monthly Premiums** require the first month's premium at closing and are billed monthly.

**Zero-Option Monthly Premiums (ZOMPI)** are billed monthly, beginning with the first mortgage payment. No premium is due at closing.

### RENEWALS

**Renewal Rates** are applied to the outstanding insured loan balance. The rate for years 2 through term is the same as the first-year rate. The loan balance is adjusted annually on the anniversary of the certificate.

### REFUNDS

Lender-Paid Monthly Premiums are nonrefundable.

### UNDERWRITING NOTES

**Employee Relocation Loans** must meet MGIC's relocation loan guidelines at origination.

**Properties in MGIC-identified restricted markets** are subject to special guidelines. See the list of areas and guidelines at [www.mgic.com/restrictedmarkets](http://www.mgic.com/restrictedmarkets).

**LTVs greater than 95%** may not be eligible in all markets.

**LTVs greater than 90%** are limited to certain loan characteristics and markets.

Please see our complete Underwriting Guide or Underwriting Guideline Summary on [www.mgic.com](http://www.mgic.com).

### FOR MORE INFORMATION

For additional rates and coverages, use MGIC's Rate Finder – Plus, [www.mgic.com/ratefinder](http://www.mgic.com/ratefinder).

**Questions?** Contact your MGIC Account Manager or your MGIC Regional Underwriting Service Center, [www.mgic.com/directory](http://www.mgic.com/directory).

**Desktop Underwriter® and DU®** are registered trademarks of Fannie Mae; **Loan Prospector® and LP®** are registered trademarks of Freddie Mac.